

Scout Account Management

Scout Account Funds

All funds, whether donated or generated by fundraising activities of the scouts, leaders, or parents are to be controlled by the Troop 147 Parent Committee, acting under the charter of The Boy Scouts of America and the First Presbyterian Church. All funds belong to the First Presbyterian Church as our Troops chartering organization.

If a boy chooses to leave scouting or turns eighteen 100% of the balance in his scouting account will revert to the units general fund. He will be granted 30 days to petition the Troop's Treasurer for reimbursement of expenditures for scouting related equipment, or he may request that the funds in his scout account be placed in any of the other Troop funds. No other claims will be honored. If neither of these requests is made, the remaining funds in the account will be transferred into the Troop 147 general fund.

Any scout that is removed from the Troop roster for disciplinary reasons forfeits any claim to scouting account funds.

Purpose

- Scout Accounts serve as a primary motivator for Scouts to reach their full potential and "Earn Their Way" in Scouting by selling popcorn and participating in other fund raisers to potentially fund an entire program year!
- Scouts are rewarded for popcorn sales performance by having all additional sales after reaching their Per Scout sales goal deposited in an individual Scout Account while additional troop fund raisers may offer 100% of their sales performance dollars deposited in their individual Scout Account.
- Through this Scout Account boys can pay for any and/or all Scouting costs/fees charged by the unit, the district, the council, and national.
- Equipment and gear purchases can also be made through the National Scout Shop in Grand Rapids.

Preparations

- The Parent Committee annually determines the cost per boy to complete a Program Year of Scouting in your unit. **Approximately \$635/boy**
 - Operating fund costs per Scout. Approximately \$105/boy
 - This cost covers the following:
 - Awards, Patches, Leader Training, Administrative Costs, Mailing/Postage, Unit supplies, Troop meeting/activity expenses, Troop meeting guest speakers, Food, Snacks, etc.
 - Monthly outing fees for the program year as established by the boy led PLC. Approximately \$350/boy
 - Summer Camp fee for Gerber Scout Reservation. Approximately \$180/boy
 - *Troop High Adventure and High Adventure Base fees are extra*

- From this cost per boy, a family can make plans for their fund raising participation accordingly.
- The Troop will leverage parent volunteers to plan for and offer the Council Popcorn fundraiser along with additional fund raising opportunities throughout the Program Year.

Setup

- The Troop Treasurer to manage the unit's finances
- The Treasurer will maintain the Individual Scout Account ledger and post the account summaries at FPC on a monthly basis during the program year.
- Fundraiser commission above & beyond the per Scout sales goal is deposited in each boy's Scout Account following the fundraiser
 - Withdrawals are made from each boy's account throughout the year as boys participate in activities or buy Scouting merchandise
 - It is the intention of the Parent Committee that these withdrawals be transfers via the ledger versus actual payments by check whenever possible to minimize the administrative burden on the Treasurer.

Activity/Event Withdrawal

- Permission slips are handed out to Scout families before each activity
- The permission slip contains a checkbox for families to check if they choose to have money withdrawn from their boy's Scout Account to cover an activity/event

Scout Shop Merchandise Reimbursement

- **Having a representative from the Troop make the actual purchase on behalf of the scout is preferred.**
- Or, when a Scout purchases Scouting related merchandise from the Scout Shop, the Scout turns in the receipt from his purchase to the Treasurer managing the unit account.
- The Treasurer withdraws the receipt dollar amount from the Scout's individual account and writes a check to reimburse the Scout.